

**Introduced by Senator Aanestad**February 18, 2010

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An act to amend Section 685.010 of the Code of Civil Procedure, relating to civil judgments.

## LEGISLATIVE COUNSEL'S DIGEST

SB 1206, as introduced, Aanestad. Enforcement of judgments: interest rate.

Existing law provides for interest to accrue at a rate of 10% per annum on the principal amount of a money judgment remaining unsatisfied. Existing law also permits the Legislature to decrease the interest rate to less than 10%.

This bill would make a technical, nonsubstantive change to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1     SECTION 1. Section 685.010 of the Code of Civil Procedure  
2     is amended to read:  
3     685.010. (a) Interest accrues at the rate of 10 percent per  
4     annum on the principal amount of a money judgment remaining  
5     unsatisfied.  
6     (b) The Legislature reserves the right to change the rate of  
7     interest provided in subdivision (a) at any time to a rate of less  
8     than 10 percent per annum, regardless of the date of entry of the  
9     judgment or the date any obligation upon which the judgment is  
10    based was incurred. ~~A~~ Any change in the rate of interest may be

- 1 made applicable only to the interest that accrues after the operative
- 2 date of the statute that changes the rate.

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